

RACING AND GAMING — POINT-OF-CONSUMPTION WAGERING TAX

229. Hon COLIN TINCKNELL to the minister representing the Treasurer:

I refer to the point-of-consumption wagering tax.

- (1) Will the minister confirm that the revenue raised by the point-of-consumption tax will be transferred to the racing industry as was stated in the 2017 budget?
- (2) If yes to (1), what percentage of revenue will be transferred to the racing industry?
- (3) If no to (1), where will it be directed?

Hon STEPHEN DAWSON replied:

I thank the honourable member for some notice of the question.

- (1) The 2017 budget committed to provide funding to the racing industry to offset any direct materially financial impacts that the point-of-consumption tax may have on the industry. The government stands by this commitment.
- (2) The point-of-consumption tax is not scheduled to commence until 1 January 2019. The funding provided to the industry will be set in accordance with the principle outlined in the answer to the previous question offsetting any direct materially financial impacts that the point-of-consumption tax may have on the industry.
- (3) Not applicable.